

**Operating Budget for Housing Choice Voucher, Mainstream Voucher and
Emergency Housing Voucher Program
July 1, 2022 - June 30, 2023**

HOUSING ASSISTANCE PAYMENTS

Housing Assistance Payment Subsidy (Revenue)		
Housing Choice Voucher	23,411,542	100% proration factor
Mainstream Voucher	798,207	100% proration factor
Emergency Housing Voucher	247,896	100% proration factor
Total Revenue	<u>24,457,645</u>	
Housing Assistance Payments to Landlords (Expense)	<u>26,163,653</u>	(36648 units * \$713.92 PUM)
Budgeted Use of HUD Held Reserves	<u>\$ (1,953,904)</u>	

OPERATING

Section 8 Administrative Fees (88% of Eligibility Fee of \$3,035,424)	\$ 2,671,174
HCV FSS Program	168,047
Non-Dwelling Rent Income	10,920
EHV Services Fees	1,000
Interest Income	10,300
Total Revenue	<u>\$ 2,861,441</u>
Administrative Salaries	\$ 758,009
Administrative Benefits	339,005
FSS Program Salaries & Benefits	188,374
Management Fee (COCC)	714,636
Advertising	5,000
Legal/Tenant Screening/Background Checks	30,000
Staff Training	11,000
Terminal Leave	6,064
Port-Out Administrative Fee	45,700
Audit Costs	36,120
Office Expense (Rent, Supplies, Contracts, etc)	<u>234,100</u>
Total Administrative	<u>\$ 2,368,008</u>
Utilities	8,650
Maintenance	13,400
Insurance	37,730
Total General Expenses	<u>\$ 59,780</u>
Total Operating Expenses	<u>\$ 2,427,788</u>
Net Cash Flow	<u><u>\$ 433,653</u></u>